

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.427	26281888.490	13.49%	\$2,242.21
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.020	1230670.420	0.63%	\$105.02
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.812	111688841.000	57.33%	\$9,514.94
County Purposes	\$0.78	\$48,334,799.27	24.81%	\$4,116.84
County Library	\$0.07	\$4,484,504.18	2.30%	\$383.33
County Board of Health			0.00%	\$0.00
County Open Space	\$0.05	\$2,808,922.33	1.44%	\$241.55
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2025 Budget)	3.162	\$194,829,625.69	100.00%	\$16,603.88

Total Taxable Valuation as of	October 1, 2025	\$6,198,749,900.00
(To be used to calculate the current year tax rate)		
Current Year (2026) Average Residential Assessment		\$522,396.00
Prior Year (2025) Average Residential Assessment		\$525,107.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.427	0.461	7.96%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$26,281,888.49	\$28,550,275.18	8.63%	\$2,268,386.69

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,242.21	\$2,408.25	7.41%	\$166.04

Sheet UFB-1

<u>Current Year 2026 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$28,550,275.18
Municipal Library		
Municipal Open Space	ESTIMATED	\$1,300,000.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$120,000,000.00
County Purposes	ESTIMATED	\$52,000,000.00
County Library	ESTIMATED	\$5,000,000.00
County Board of Health		
County Open Space	ESTIMATED	\$3,000,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$209,850,275.18

Revenue Anticipated, Excluding Tax Levy	29,135,374.63
Budget Appropriations, before Reserve for Uncollected Taxes	55,482,851.92
Total Non-Municipal Tax Levy	\$181,300,000.00
Amount to be Raised by Taxes - Before RUT	\$207,647,477.29
Reserve for Uncollected Taxes (RUT)	\$2,202,797.89
Total Amount to be Raised by Taxes	\$209,850,275.18

% of Tax Collections used to Calculate RUT	98.95%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	196,017,592.21
Total Tax Levy, CY 2025	196,747,806.07
% of Taxes Collected, CY 2025	99.63%
Delinquent Taxes - December 31, 2025	\$735,407.36

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$13,425,000.00	\$13,425,000.00	\$13,425,000.00							
08	Local Revenue	-18.94%	(\$1,725,752.59)	\$9,113,535.53	\$7,387,782.94	\$7,387,782.94							
09	State Aid (without offsetting appropriation)	0.00%	\$0.42	\$2,216,153.58	\$2,216,154.00	\$2,216,154.00							
08	Uniform Construction Code Fees	-58.52%	(\$2,821,047.75)	\$4,821,047.75	\$2,000,000.00	\$2,000,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	36.01%	\$167,108.83	\$464,053.17	\$631,162.00	\$631,162.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-83.25%	(\$148,706.22)	\$178,630.35	\$29,924.13	\$29,924.13							
08	Other Special Items	30.20%	\$683,154.28	\$2,262,197.28	\$2,945,351.56	\$2,945,351.56							
15	Receipts from Delinquent Taxes	-50.36%	(\$507,325.04)	\$1,007,325.04	\$500,000.00	\$500,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.82%	(\$528,068.83)	\$29,078,344.01	\$28,550,275.18	\$28,550,275.18							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.66%	\$8,079.56	\$1,230,670.42	\$1,238,749.98		\$1,238,749.98						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.64%	(\$4,872,557.34)	\$63,796,957.13	\$58,924,399.79	\$57,685,649.81	\$1,238,749.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government		10.39%	\$370,142.00	\$3,563,408.00	\$3,933,550.00	\$3,930,050.00	\$3,500.00							
21	Land-Use Administration		-1.01%	(\$12,509.00)	\$1,235,726.00	\$1,223,217.00	\$1,223,217.00								
22	Uniform Construction Code		5.99%	\$121,181.00	\$2,022,073.00	\$2,143,254.00	\$2,143,254.00								
23	Insurance		22.35%	\$1,662,082.00	\$7,437,910.00	\$9,099,992.00	\$9,099,992.00								
25	Public Safety		7.25%	\$855,372.04	\$11,796,449.09	\$12,651,821.13	\$12,646,848.00	\$4,973.13							
26	Public Works		5.32%	\$152,659.00	\$2,869,425.00	\$3,022,084.00	\$3,022,084.00								
27	Health and Human Services		11.18%	\$88,951.00	\$795,903.00	\$884,854.00	\$859,903.00	\$24,951.00							
28	Parks and Recreation		2.80%	\$28,630.00	\$1,022,385.00	\$1,051,015.00	\$1,051,015.00								
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		0.00%	\$0.00	\$59,500.00	\$59,500.00	\$59,500.00								
31	Utilities and Bulk Purchases		3.63%	\$180,336.00	\$4,961,500.00	\$5,141,836.00	\$5,141,836.00								
32	Landfill / Solid Waste Disposal		1.91%	\$48,750.00	\$2,548,000.00	\$2,596,750.00	\$2,596,750.00								
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		4.64%	\$245,545.79	\$5,291,470.00	\$5,537,015.79	\$5,537,015.79								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		1.32%	\$20,949.00	\$1,584,822.00	\$1,605,771.00	\$1,605,771.00								
43	Court and Public Defender		2.23%	\$7,467.00	\$335,063.00	\$342,530.00	\$342,530.00								
44	Capital		0.00%	\$0.00	\$550,000.00	\$550,000.00	\$550,000.00								
45	Debt		7.56%	\$396,537.00	\$5,243,125.00	\$5,639,662.00	\$5,639,662.00								
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		2.50%	\$53,638.06	\$2,149,159.83	\$2,202,797.89	\$2,202,797.89								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
Total		0.00	0.00	7.89%	\$4,219,730.89	\$53,465,918.92	\$57,685,649.81	\$57,652,225.68	\$33,424.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	816	\$120,750,600.00	1.95%
2 Residential	8,482	\$4,430,960,400.00	71.47%
3A/3B Farm	84	\$11,450,300.00	0.18%
4A Commercial	271	\$1,176,002,300.00	18.97%
4B Industrial	5	\$37,501,800.00	0.60%
4C Apartments	12	\$422,084,500.00	6.81%
5A/5B Railroad	13	\$793,000.00	0.01%
6A/6B Business Personal Property	1	\$100.00	0.00%
Total	9,684	\$6,199,543,000.00	100.00%

Average Ratio (%), Assessed to True Value	63.45%
Equalized Valuation, Taxable Properties	\$9,770,753,349.09

Total # of property tax appeals filed in 2025	County Tax Board	109.00
	State Tax Court	25.00
Number of 2025 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		4.00

Amount paid out by municipality for tax appeals in 2025	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	19	\$250,630,600.00	25.47%
15B Other Schools	22	\$331,036,100.00	33.64%
15C Public Property	279	\$274,455,200.00	27.89%
15D Church and Charities	33	\$94,740,200.00	9.63%
15E Cemeteries & Graveyards	1	\$28,500.00	0.00%
15F Other Exempt	35	\$33,196,300.00	3.37%
Total	389	\$984,086,900.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	15.87%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	80,654.71	\$73,619.00	\$0.00	\$1,403.85	\$0.00	\$5,631.85
Supervisory Staff (Department Heads & Managers)	14.00		2,393,282.26	\$1,777,508.00	\$0.00	\$290,800.31	\$188,994.59	\$135,979.36
Police Officers (Including Superior Officers)	54.00		11,310,344.36	\$6,826,043.00	\$597,250.00	\$2,508,570.80	\$856,288.27	\$522,192.29
Fire Fighters (Including Superior Officers)	21.00		3,579,456.61	\$1,879,898.00	\$410,000.00	\$690,862.52	\$454,883.90	\$143,812.20
All Other Union Employees not listed above	107.00	8.00	12,182,879.37	\$7,259,656.00	\$738,917.00	\$1,187,679.72	\$2,441,262.96	\$555,363.68
All Other Non-Union Employees not listed above	3.00	90.00	1,454,536.40	\$1,301,569.00	\$2,500.00	\$27,538.79	\$23,358.58	\$99,570.03
Totals	199.00	104.00	31,001,153.70	\$19,118,293.00	\$1,748,667.00	\$4,706,855.99	\$3,964,788.30	\$1,462,549.41

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	62.00	\$16,698.24	\$1,035,290.88	61.00	\$13,800.24	\$841,814.64
Parent & Child	14.00	\$34,377.48	\$481,284.72	14.00	\$28,411.20	\$397,756.80
Employee & Spouse (or Partner)	21.00	\$44,138.16	\$926,901.36	23.00	\$36,477.84	\$838,990.32
Family	44.00	\$51,215.52	\$2,253,482.88	43.00	\$42,326.88	\$1,820,055.84
Employee Cost Sharing Contribution (enter as negative -)			(\$1,100,000.00)			(\$797,231.84)
Subtotal	141.00		\$3,596,959.84	141.00		\$3,101,385.76
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	27	\$13,909.90	\$375,567.30	24	\$12,968.27	\$311,238.48
Parent & Child	5	\$30,453.33	\$152,266.65	6	\$30,413.14	\$182,478.84
Employee & Spouse (or Partner)	51	\$30,453.33	\$1,553,119.83	48	\$28,631.62	\$1,374,317.76
Family	22	\$4,325.93	\$95,170.46	22	\$40,590.72	\$892,995.84
Employee Cost Sharing Contribution (enter as negative -)			(\$123,000.00)			(\$102,768.16)
Subtotal	105.00		\$2,053,124.24	100.00		\$2,658,262.76
GRAND TOTAL	246.00		\$5,650,084.08	241.00		\$5,759,648.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt	\$58,893,257.70	\$58,893,257.70	\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,600,000.00			
			\$0.00	Bond Anticipation Notes - Interest	\$1,422,837.00			
			\$0.00	Bonds - Principal	\$2,375,000.00	\$2,375,000.00	\$2,375,000.00	\$2,380,000.00
			\$0.00	Bonds - Interest	\$241,825.00	\$174,325.00	\$116,825.00	\$59,325.00
			\$0.00	Loans & Other Debt - Principal	\$79,028.92			
			\$0.00	Loans & Other Debt - Interest	\$1,962.12			
			\$0.00	Total	\$5,720,653.04	\$2,549,325.00	\$2,491,825.00	\$2,439,325.00
Municipal Purposes				Total Principal	\$4,054,028.92	\$2,375,000.00	\$2,375,000.00	\$2,380,000.00
Debt Authorized (BNI)	\$28,768,117.66		\$28,768,117.66	Total Interest	\$1,666,624.12	\$174,325.00	\$116,825.00	\$59,325.00
Notes Outstanding	\$35,670,000.00		\$35,670,000.00	% of Total Current Year Budget	9.92%			
Bonds Outstanding	\$9,505,000.00	\$774,687.71	\$8,730,312.29	Description	Debt Not Listed Above			
Loans and Other Debt	\$79,028.92	\$79,028.92	\$0.00	Total Guarantees - Governmental	\$125,000.00	\$130,000.00	\$135,000.00	\$2,785,000.00
Total (Current Year)	\$132,915,404.28	\$59,746,974.33	\$73,168,429.95	Total Guarantees - Other				
Population (2020 census)	29,518			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$4,502.86			Total Other				
Per Capita Net Debt	\$2,478.77			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Year Average Property Valuation		\$9,165,089,762.00		Rating		AAA		
Net Debt as % of 3 Year Average Property Valuation		0.80%		Year of Last Rating		2025		
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
